

The Falls Church Endowment Fund, Inc.
Statement of Financial Position / Balance Sheet
As of December 31, 2016

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 7,319
Investments	864,035
Loans and Notes Receivable	<u>66,000</u>
Total Current Assets	<u>937,355</u>
Total Assets	<u><u>\$ 937,355</u></u>

NET ASSETS

Net Assets	
Temporarily Restricted Funds	
Steve Kuhn Memorial Scholarship for the Fellows Program Fund	<u>52,704</u>
Total Temporarily Restricted Funds	<u>52,704</u>
Unrestricted Funds	
Net Assets at 1/1/2016	843,133
Unrestricted Fund to Restr. Fund Equity Adjustments	(5,176)
Net Income	<u>(4,648)</u>
Total Unrestricted Funds	<u>833,309</u>
Total Restricted and Unrestricted Fund Balances	<u>886,013</u>
Unrealized Gain on Investments	<u>51,342</u>
Total Net Assets	<u><u>\$ 937,355</u></u>

The Falls Church Endowment Fund, Inc.
Statement of Financial Activities / Unrestricted and Restricted Income and Expenses
For the Year Ended December 31, 2016

Unrestricted Income

Contributions	\$	1,290
Interest		2,376
Dividends		25,166
Capital Gain Distribution Reinvested		15,511
		15,511

Unrestricted Income 44,343

Unrestricted Expenses

Grants		45,736
Professional Services		2,500
Insurance		720
Bank Fees and Licenses		35
		35

Unrestricted Expenses 48,991

Net Income Loss (4,648)

Restricted Income and Expenses

Steve Kuhn Memorial Scholarship for the Fellows Program Fund

Temporarily Restricted Fund Opening Balance \$ 47,528

Temporarily Restricted Fund Income 5,176

Temporarily Restricted Fund Expenses -

Net Assets Gain 2016 Temporarily Restricted Fund 5,176

Temporarily Restricted Fund Closing Balance \$ 52,704

The Falls Church Endowment Fund, Inc.
Statement of Financial Activities / All Income and Expenses
For the Year Ended December 31, 2016

Income		
Unrestricted	\$	44,343
Restricted		<u>5,176</u>
Income	\$	<u><u>49,519</u></u>
Expenses		
Unrestricted	\$	48,991
Restricted		<u>-</u>
Expenses	\$	<u><u>48,991</u></u>
Net Income		
Unrestricted	\$	(4,648)
Restricted		<u>5,176</u>
Net Income	\$	<u><u>528</u></u>

The Falls Church Endowment Fund, Inc.
Statement of Changes in Fund Balances and Unrealized Gains
For the Year Ended December 31, 2016

	Operating Fund	Restricted Funds	Total
Fund Balances and Gains at December 31, 2015	\$ 843,133	\$ 47,528	\$ 890,661
Net Income	(4,648)	5,176	528
Adjustments	(5,176)	-	(5,176)
Increase (Decrease) in Fund Balances	(9,824)	5,176	(4,648)
Fund Balances at December 31, 2016	<u>\$ 833,309</u>	<u>\$ 52,704</u>	886,013
Unrealized Gain on Investments			<u>51,342</u>
Total Fund Balances and Unrealized Gains on Investments			<u>\$ 937,355</u>
Increase in Fund Balances + Gain on Investments			<u>\$ 46,694</u>